

Link ACADEMY TRUST

Meeting of Finance & General **Purposes**

04/2018 **Meeting** 27.06.2018 Landscove House

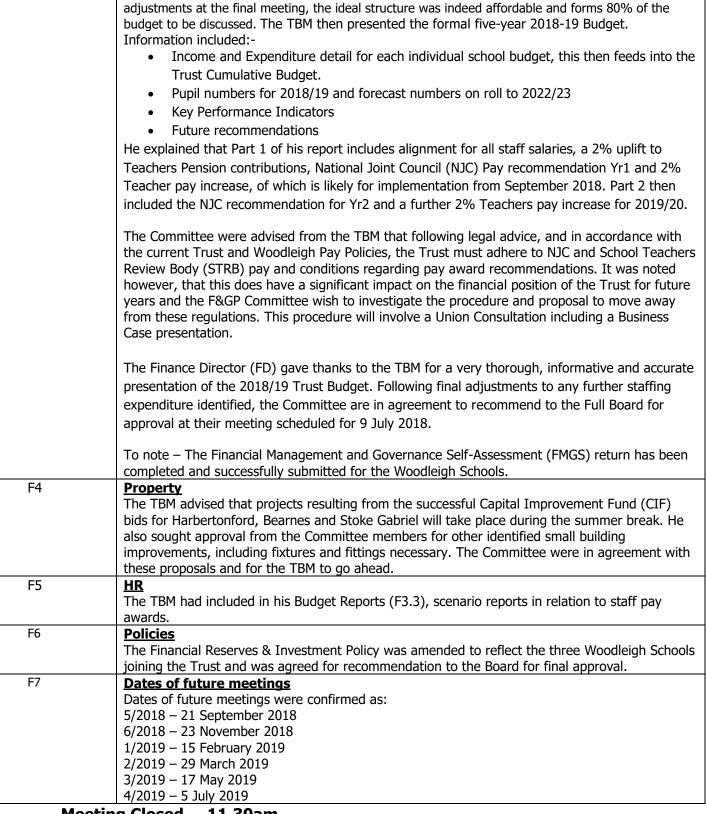
Directors	
Roy Gillard	
Antony Callcut	
Isabel Cherrett	
Nicola Dunford	
Cheryl Mathieson	
In Attendance:	
Clerk – Sue Howard	
Trust Business Manager – Matt Matthew	

Minutes

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Welcome: Chair RG welcomed everyone to the meeting		
Apologies: Apologies were accepted from Fiona Walters		
Declaration of Business Interests: There were no declaration of interests declared at this point		
F1	Minutes of previous meeting	
	The Minutes of the meeting held on 4 May 2018, Part I, were approved and signed by the Chair,	
	Roy Gillard.	
F2	Matters arising	
	.1 F2 (03/2018) Diptford	
	EP informed the Committee that TEC Construction have received a Purchase Order from the	
	administrator at Diptford and will be in contact to arrange a date to install the new fascia boards.	
F3	Finance	
	.1 Payroll Provider - The Trust Business Manager (TBM) updated the Committee in relation to	
	the Trusts new Payroll provider, the Access Group, and issues that are still outstanding. He	
	added the reassurance though, that all staff are being paid on time. Following a meeting held	
	recently with Tony Rockall, Access Groups Enterprise Executive, an action plan for the Trust was	
	formulated and items are being investigated and addressed.	
	The state of the s	
	The Committee noted that a compensation amount, as requested by the Trust, following a letter	
	to the Access group has been received. The Committee gave thanks to FW for her assistance in	
	this matter.	
	.2 In-Year Financial Position - The TBM provided documents detailing the Trusts financial	
	position, these included:-	
	Month End report to 31 May 2018 showing an overall surplus at present	
	Graph illustrating Actual vs Budget	
	Central Recharges spreadsheet, showing a positive c/f for all the schools	
	He verbally added that he received notification from the Local Authority of the carry forward	
	figures for the Woodleigh Hub, including a breakdown by each school and any funds within,	
	detailed on a closedown report. The Chair of Governors for the Woodleigh Hub will sign off the	
	amounts to be allocated to each school and forward to the TBM.	
	amounts to be anotated to each school and forward to the 15111	
	.3 Five Year Budget - The Finance Director (FD) first of all explained that the Chair of Directors,	
	FD, CEO and TBM met several times over the last month to discuss staffing across the whole Trust.	
	The main goal of these meetings was to discuss the ideal staffing structure for each school and	
	initially not be constrained by any financial costings. This allowed them to concentrate on the	
	requirements of all schools and after several movements of staff around schools the ideal staffing	
	structure was achieved using the current staff and necessary appointments. The whole structure was	
	then passed to the TBM for costing to see if all of the changes were affordable. With minor	

Link Academy Trust Meeting of F&GP Committee

04/2018 27.06.2018



Meeting Closed 11.30am

Signed as approved copy by the Chair, Roy Gillard

...... Date 21.09.18